

GUIDELINES REGARDING APPLICATIONS FOR CERTIFICATE OF STATUS INVESTMENT

Kindly find the following guidelines, pertaining to investments eligible for Certificate of Status Investment, as outlined in the Foreign Investment Act of 1990, amended by Act No. 24, 1993.

An investment, or proposed investment, in Namibia, by a foreign national, shall be eligible for a Certificate of Status Investment, if it complies with the following:

- The value of the total investment/assets should not be less than N\$ 2 million;
- Where the investment made is for the acquisition of shares in a company incorporated in Namibia, not less than 10% of the share capital will be held by the foreign national making the investment;
- The foreign national making the investment should be actively involved in the management of the company;
- The foreign investor could be a 100% owner of the company but where a local partner is involved, the shares of the latter should not be less than 10%;
- The company applying for the Certificate of Status Investment should be incorporated in Namibia;

In considering the application for a Certificate of Status Investment, the Minister of Trade and Industry shall have special regard to:

- The extent to which the proposed investment would contribute towards Namibia's development objectives;
- The extent to which the proposed investment would utilize Namibian resources, including labour and natural resources so as to contribute to the economy, by, amongst others:
 - (i) increasing employment opportunities in Namibia;
 - (ii) providing for training of Namibians;
 - (iii) earning or saving foreign exchange;
 - (iv) generating development in the less developed areas in Namibia.

Application forms are obtainable from the Ministry of Trade and Industry, at the Department of Namibia Investment Centre. Completed applications should be submitted to the same office as well.